

St Jax Montreal  
2021 Vestry Report

	ST JAX CHURCH			CENTRE ST JAX		
	Actual 2020	Actual 2021	Budget 2022	Actual 2020	Actual 2021	Budget 2022
<b>OPERATIONAL INCOME</b>	243,545	146,557	151,000	171,335	254,234	280,000
Giving	167,032	139,465	145,000			
Bequests	75,596	6,100	5,000			
Interest Income	917	992	1,000			
Facility rental revenues (net)				141,335	224,234	250,000
<i>Property lease income (St Jax Church)</i>				30,000	30,000	30,000
<b>CAPITAL FUNDRAISING INCOME</b>				71,822	41,000	50,000
<b>TOTAL INCOME</b>	243,545	146,557	151,000	243,157	295,234	330,000
<b>EXPENDITURES</b>						
<b>BUILDING</b>	34,842	34,828	33,600	116,998	136,042	189,400
<i>Property lease expense (St Jax Church)</i>	30,000	30,000	30,000			
Cleaning				12,735	12,199	13,000
Diocesan Assessment				11,860	13,794	61,000
Gas				19,707	21,794	24,000
Insurance				35,172	49,893	55,000
Electricity				12,601	14,355	16,000
Office Expenses	4,842	4,828	3,600	11,298	11,264	8,400
Repairs and Maintenance				13,625	12,743	12,000
<b>TEAM COSTS</b>	138,890	116,247	100,000	85,000	87,000	93,000
<b>CAPITAL (Exterior Masonry Restoration)</b>				116,279	85,928	65,000
<b>TOTAL EXPENDITURES</b>	173,732	151,075	133,600	318,277	308,970	347,400
St Jax Church SURPLUS (DEFICIT)	69,813	-4,518	17,400			
St Jax Centre SURPLUS (DEFICIT)				-75,120	-13,736	-17,400

**Financial Update for Vestry  
Net Asset Summary (\$)**

31-Dec-21

Cash & other current assets	239,458
Capital assets	4,720,101
<b>TOTAL ASSETS</b>	<b>4,959,559</b>
Current liabilities	-142,497
Capital loan from Diocese of Montreal	-1,413,095
<b>NET ASSETS</b>	<b>3,403,967</b>